7 December 2021

NEWSFLASH!

Dear Member,

This is a reminder of major changes that affects all of us:

1. ***FUND MERGER*** - A reminder as per our previous communications, that the Pension Section and the Provident Section of the Fund have merged from November 2021. This has several advantages, including simpler operations, and some cost savings in the longer term. Our longer-serving members retain their access to a portion of lump sum benefits at retirement, as per the 1 March 2021 legislation. We placed a note with Questions and Answers about the merger on the Fund’s website – www.col-ret.co.za.
2. ***NEW SYSTEM*** - the Fund’s administrator, Global Employee Benefits, progressed about 80% with the implemented of a much improved and modern information system. We are excited because it means even better security, efficiencies, control, and access. Your benefit statement will improve, including projected retirement benefits, and amongst other things, you can update and upload your Expression of Wish form on the system. Please note that some of us may not be able to track our contributions and benefits until the middle of January 2022 when the new system is expected to be live. Should you wish to have access to this information, please contact Global at [yourfund@columbus.co.za](mailto:yourfund@columbus.co.za).
3. ***DEATH BENEFITS*** - we placed a short video on the CRF website ([www.col-ret.co.za](http://www.col-ret.co.za)) to assist you with your Expression of Wish Form completion.
4. ***WEBSITE UPDATE*** - the investment information on the website have been held back, pending the merger of the two Funds into one. We have already started with the updating of the information and will keep you informed of the progress.

Lastly, please note that the administration offices will be closed from 12H00 on 24 December 2021 to 09H00 on 3 January 2022.

Wishing a peaceful and safe festive time.

Principal Officer

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