



## SAVING ENOUGH FOR RETIREMENT

How to better your savings in 2017

<http://yourfund.co.za/columbus>



Sadly, not everyone will retire in comfort one day. **Roughly 80% of South Africans do not save enough for retirement.** Therefore, it is important that you make use of tips provided to you to make sure that you are on track towards your retirement goals.

**Here are 5 basic tips on how to better your savings throughout the year:**

### Increase your contribution option

- By increasing your contributions you will be adding more to your retirement savings pot. Your total contributions are also tax deductible up to 27.5% or a maximum of R350 000 per year.

### Get advice on your investment portfolio

- An accredited financial advisor can help you select the right investment portfolio that will suit your personal needs.

### Risk vs Return

- Without risk, there is no return. Your financial advisor will help you determine how much risk you should be taking.

### AVOID switching your money around

- Don't move or use your retirement money unless you have retired! A rash decision today can damage your future savings. It is very difficult to save enough if you have to start again.

### Pay off debt

- Get rid of outstanding debt as soon as possible and avoid paying interest.

**REMEMBER** a written plan coupled with a budget helps you to focus on concrete goals, so speak to a financial advisor to help you create a plan that is perfect for your needs.

**Saying goodbye to 2016**

It's been a year of ups and downs in the economy, and there's no doubt that we all felt it in our own pockets. Because of low growth and a weakening Rand, it is more than ever time to take responsibility for our own spending habits. **Part of moving forward is reflecting on the year that has passed.** Ask yourself the following questions:



If you answered 'yes' to any of the above questions, then you should reconsider your money choices for 2017.

Any journey is less stressful if you know the way to your destination. The Fund is here to help you stay on path and not get lost along the way. The Fund, however, can only do so much. The responsibility to make use of the information provided rests with **you**.

### **Contact:**

Should you have any questions, contact Johan Hartzenberg, the Fund's Principal Officer, on 082 801 3323; or email [jhhartz@outlook.com](mailto:jhhartz@outlook.com).

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