



Columbus Retirement Funds



**YOUR RETIREMENT
SAVINGS ARE GROWING
A LITTLE MORE**

<http://yourfund.co.za/columbus>

Every little extra goes a long way!

Retirement Funds have to compile a report which confirms that they have enough money (investments) to pay all their members. This is called a valuation and is done by the actuary to the Fund. In the last valuation, the actuary to the Columbus Retirement Funds advised the Trustees that the Funds' expenses were less than initially budgeted. This was due to the improvement in the Funds' administrative processes.

*As a result, there is some additional money in the Fund. **The Trustees took the decision to distribute it amongst all active members as at 31 May 2014.** It was agreed that the distribution would be in proportion with each members' Fund Credit. The percentage is small – 0.98% of your Pension Fund Credit and 0.28% of your Provident Fund Credit – but every little bit will help to increase your savings towards retirement.*

Who will receive a portion of this amount?

All members who were active as at 31 May 2014 will receive part of the distribution.

Will this amount be paid to me?

No, the amount will be added to your Fund Credit in the Columbus Retirement Funds'. This means your retirement savings just received a bit of a boost. Enjoy!

Who can I contact if I have concerns?

Should you have any queries or concerns, please do not hesitate to contact the Funds at <http://yourfund.co.za/columbus>

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